

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 355**

February 11, 2011

**SUMMARY OF BILL:** Authorizes the National Ornamental Metal Museum in Shelby County to sell alcoholic beverages for on-premises consumption.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – \$300/One-Time/ABC Fund  
\$200/Recurring/ABC Fund  
Not Significant/Recurring/General Fund**

**Increase State Expenditures – Not Significant**

**Increase Local Revenue – \$300/Recurring/Permissive  
Increase Local Expenditures – Not Significant**

**Assumptions:**

- There is a \$300 initial license application fee and a \$150 annual renewal fee to the State ABC Fund.
- No additional personnel or resources will be required by the Alcoholic Beverage Commission.
- Local privilege tax is \$300 annually. Any increase in local government expenditures for collecting local privilege taxes is estimated to be not significant.
- The entity will be assessed state and local sales taxes on alcoholic beverage sales, a 15 percent liquor-by-the-drink tax on each alcoholic beverage sold, and any applicable county or city privilege tax. These taxes will not have a significant state or local fiscal impact.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/agl